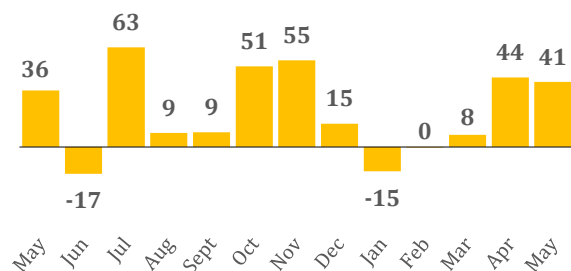


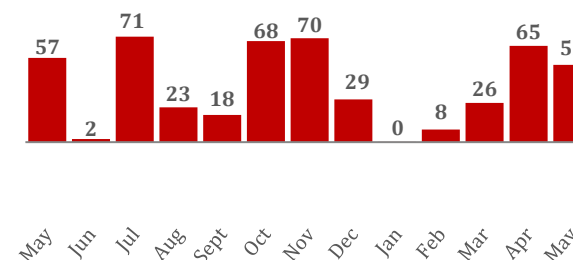
UCITS Net Sales



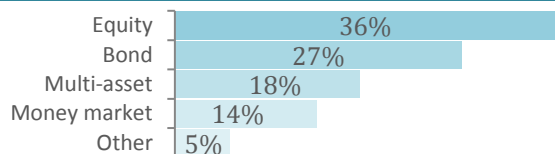
Net Sales in 2016

UCITS	May	April	YTD
Equity	3.2	-0.9	-2.7
Bond	14.4	23.3	28.1
Multi-asset	4.8	5.6	15.3
Money Market	16.7	11.3	25.9
Other	2.0	4.6	10.3
Total	41.1	44.0	76.9
AIF	May	April	YTD
Equity	2.4	-1.6	3.2
Bond	-1.6	7.3	9.5
Multi-asset	7.1	0.9	28.2
Money Market	-0.8	3.3	0.1
Real Estate	0.6	1.7	9.8
Other	3.2	9.2	24.2
Total	10.9	20.8	74.9
Grand Total	52.0	64.8	151.8

Net Sales of UCITS & AIF



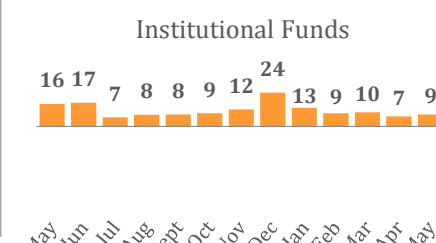
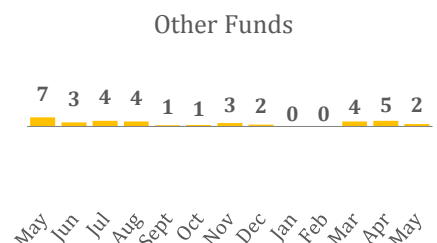
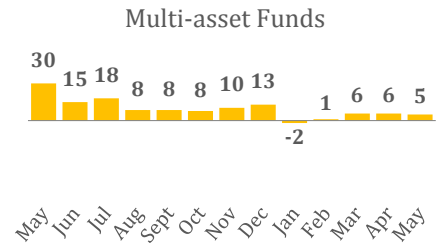
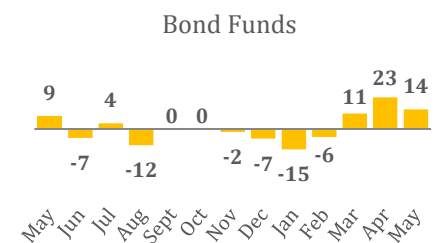
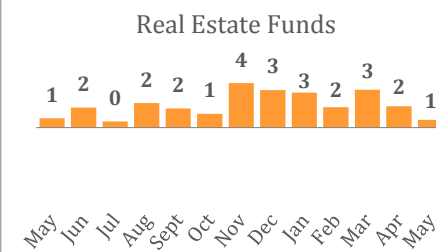
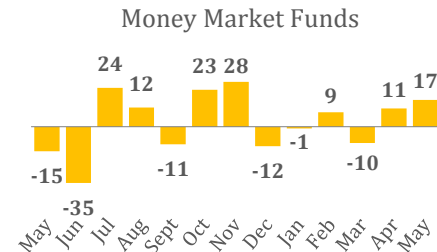
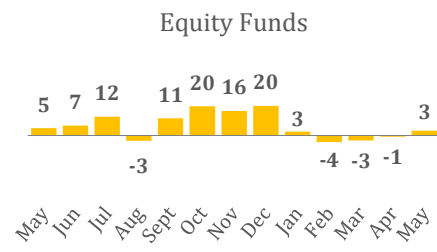
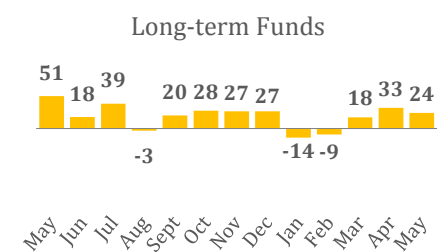
Share of Net Assets by UCITS Type



Net Assets ⁽²⁾

Category	May	%Δ	End 2015
UCITS	8,290	1.9%	8,205
AIF	5,229	1.6%	5,115
Total	13,519	1.8%	13,320

Net Sales of UCITS



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 99% of European investment fund assets). Until July 2015, UCITS defined as publicly-offered, open-ended funds and non-UCITS as other national regulated funds. Starting in August 2015, UCITS and AIF classified according to regulatory definition. (2) Percentage change compares net assets at end May 2016 and end Apr 2016.